



THE CLEARING CORPORATION OF INDIA LIMITED

(CIN: U65990MH2001PLC131804)

Registered office: CCIL Bhavan, S. K. Bole Road, Dadar (West), Mumbai - 400 028.

Tel: 61546200 ♦ Fax: 24326042 Website: www.ccilindia.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE TWENTY SECOND ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF THE CLEARING CORPORATION OF INDIA LIMITED WILL BE HELD ON MONDAY, JULY 24, 2023 AT 4:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT CCIL BHAVAN, S. K. BOLE ROAD, DADAR (WEST), MUMBAI - 400 028 THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) FACILITY IN ACCORDANCE WITH THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH CIRCULARS ISSUED BY MINISTRY OF CORPORATE AFFAIRS IN THIS REGARD, TO TRANSACT THE FOLLOWING BUSINESS :

Ordinary Business:

1. To receive, consider and adopt:
 - (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the report of the Auditors thereon.
2. To ratify interim dividend declared and paid on 8.5% Redeemable Non-convertible Cumulative Preference Shares (RNCPS-II) for the period 1st April, 2022 till 21st March, 2023(both days inclusive)
3. To declare dividend @ 8.5% on Redeemable Non-convertible Cumulative Preference Shares (RNCPS-III) for the financial year ended March 31, 2023(for the period 21st March, 2023 to 31st March, 2023)



4. To declare dividend on Equity Shares, for the financial year ended March 31, 2023.
5. To appoint a Director in place of Ms. Radhavi Deshpande (holding DIN: 09162876), who retires by rotation and being eligible, offers herself for re-appointment.

Special Business:

6. Appointment of Mr. Vasudeva Konda (holding DIN : 10173226) as a Nominee Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof) for the time being in force as amended from time to time and Directions for Central Counterparties issued by RBI, Mr. Vasudeva Konda, (holding DIN : 10173226) Head of Market Risk, Basel Risk Analytics, Sectoral Risk, ICICI Bank Limited, one of the Core Promoter shareholders of the Company, who was appointed as an Additional Director (Nominee) with effect from May 24, 2023 by the Board of Directors at its meeting held on May 4, 2023, pursuant to Articles 131(2) and 134 of the Articles of Association of the Company and who holds such office until the date of this 22nd Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director and whose appointment as a Nominee Director has been recommended to the Shareholders by the Board of Directors, be and is hereby appointed as a Nominee Director of the Company representing ICICI Bank Limited on the Board for a period of three consecutive years with effect from May 24, 2023 till May 23, 2026 and his period of office shall be liable to be determined for retirement by rotation.”

7. Re-appointment of Mr. Ashish Parthasarthy (holding DIN: 08209972) as a Nominee Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof) for the time being in force and Directions for Central Counterparties issued by RBI, Mr. Ashish Parthasarthy (holding DIN : 08209972) who was appointed as a Nominee Director (representative of HDFC Bank Limited) by the shareholders at the 19th Annual General Meeting held on July 30, 2020 for a period of three years with effect from May 22, 2020 and whose re-



appointment as Nominee Director has been approved by the Reserve Bank of India for a second term of three years under the provisions of Directions for Central Counterparties and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director, and whose re-appointment has been recommended by the Board of Directors to the Shareholders by passing an Ordinary Resolution, be and is hereby re-appointed as a Nominee Director of the Company representing HDFC Bank Limited to hold office for a second term of three years with effect from May 22, 2023 to May 21, 2026 and his period of office shall be liable to be determined for retirement by rotation.”

8. Re-appointment of Mr. P R Ramesh (holding DIN : 01915274) as an Independent Director of the Company and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof) for the time being in force, read with Schedule IV to the Companies Act, 2013, as amended from time to time and Directions for Central Counterparties issued by RBI, Mr. P R Ramesh (holding DIN : 01915274) who was appointed as an Independent Director by the shareholders at the 20th Annual General Meeting held on August 12, 2021 for a period of three years with effect from August 1, 2020 and whose re-appointment as Independent Director has been approved by the Reserve Bank of India for a second term with effect from August 1, 2023 to January 16, 2025 under the provisions of Directions for Central Counterparties and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director, and whose re-appointment has been recommended by the Board of Directors to the Shareholders by passing a Special Resolution, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term with effect from August 1, 2023 to January 16, 2025 and his period of office shall not be liable to be determined for retirement by rotation.”

9. Re-appointment of Mr. Hare Krishna Jena (holding DIN : 07624556) as a Director not liable to retire by rotation for another term of three years from August 1, 2023 to July 31, 2026, and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof) for the time being in force, as amended from time to time and Directions for Central Counterparties issued by RBI and Articles of Association of the Company, Mr.



Hare Krishna Jena (holding DIN : 07624556) who was appointed as a Director of the Company, not liable to retire by rotation, by the shareholders at the 14th Extra Ordinary General Meeting held on March 17, 2020 for a term of three years with effect from August 1, 2020 to July 31, 2023 and whose re-appointment as Managing Director has been approved by the Reserve Bank of India for a second term of three years under the provisions of Directions for Central Counterparties and in respect of whom the Company has received a notice in writing, under Section 160 of the Companies Act, 2013, from a member, proposing his candidature for the office of Director, and whose re-appointment has been recommended by the Board of Directors to the Shareholders by passing an Ordinary Resolution be and is hereby re-appointed as a Director of the Company for another term of three years with effect from August 1, 2023 to July 31, 2026 and his period of office shall not be liable to be determined for retirement by rotation.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and for removal of any doubts or difficulties, the Board be and is hereby authorised to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as it may in its absolute discretion deem necessary or desirable, to give, from time to time, such directions as may be necessary, expedient, usual or proper and to settle any question or doubt that may arise in relation thereto or as the Board in its absolute discretion may think fit.”

10. Re-appointment of Mr. Hare Krishna Jena (holding DIN : 07624556) as the Managing Director of the Company for the another term of three years from August 1, 2023 to July 31, 2026, and to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013 and the rules made thereunder read with Schedule V to the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time (including any statutory modification(s) or re-enactment thereof) for the time being in force, as amended from time to time, Articles of Association of the Company, Directions for Central Counterparties issued by RBI and approval of RBI in this regard, Mr. Hare Krishna Jena (holding DIN : 07624556) who was appointed as Managing Director of the Company by the shareholders at the 14th Extra Ordinary General Meeting held on March 17, 2020 for a period of three years with effect from August 1, 2020 and whose re-appointment as Managing Director has been approved by the Reserve Bank of India for a second term of three years under the provisions of Directions for Central Counterparties, and whose re-appointment has been approved by the Board of Directors unanimously and recommended to the Shareholders by passing an Ordinary Resolution, be and is hereby re-appointed as the Managing Director of the Company to hold office for a second term of three years with effect from August 1,



2023 to July 31, 2026 on terms and conditions and remuneration as stated below:”

TERMS AND CONDITIONS:

(A) TERM:

3 years with effect from August 1, 2023 (i.e From August 1, 2023 to July 31, 2026), not liable to retire by rotation.

(B) REMUNERATION:

Remuneration shall comprise Basic Salary, Leave Travel Allowance, Employer’s contribution to Provident Fund, Gratuity, Variable Pay, Housing Accommodation, Conveyance and Medical Insurance. In addition, the Managing Director shall be entitled to leave encashment, corporate club membership and other benefits as are made available to other staff members. Detailed remuneration structure shall be as follows:

(I) FIXED PAY

- i. Basic Salary: Rs. 12,15,000/- per month.
- ii. Leave Travel Allowance at the rate of one month’s Basic Salary per annum.

(II) RETIRAL BENEFITS

- i. Provident Fund: Employer’s Contribution to Provident Fund by the Company at the rate of 12 percent of Basic Salary.
- ii. Gratuity: As per the Company’s policy. For this purpose, the re-appointment of Managing Director will be considered as continuation of service.

(III) VARIABLE PAY: Performance based remuneration of an amount not exceeding 35% of Fixed Pay and Employer’s contribution to Provident Fund as decided by the Board based on the performance for the respective years.

(IV) PERQUISITES:

In addition to the above, the Managing Director shall be entitled to the following perquisites.

- i. Housing: Fully furnished accommodation (company owned apartment) alongwith house maintenance provided by the Company.
- ii. Conveyance: A chauffeur driven Car will be provided to the Managing Director for official and personal use. The lease rental of the car shall not exceed Rs. 2,45,000/- per month.
- iii. Medical Insurance: Medical Insurance Cover for hospitalisation for self and dependent family members for a total amount of Rs.15,00,000/- per annum, the premium for which shall not exceed Rs. 1,50,000/- per



annum.

(V) OTHER BENEFITS:

- i. Leave: Privilege Leave, Casual and Sick leave will be admissible as per the rules of the Company. Such leaves will be permitted to be accumulated in accordance with the Company's rules and procedures in force from time to time and the accumulated privilege leaves shall be allowed to be encashed as per the Company's rules.
- ii. Personal Accident Insurance cover, as per the company's Policy.
- iii. Term Life Insurance as per the company's policy.
- iv. One Corporate Club Membership.
- v. A mobile phone as per company's policy.
- vi. Telephone and internet facility at the residence.
- vii. Travelling and Transportation of personal effects: Reimbursement of expenses incurred on travelling, for himself and his spouse, and transportation of personal effects on joining service and upon completion of tenure as per Company's policy.
- viii. General: Such other benefits as are made available by the Company to other members of the staff from time to time.

No sitting fee shall be payable to the Managing Director during his tenure. The remuneration payable would be in accordance with the provisions of the Schedule V of the Companies Act, 2013. Where in any financial year during the tenure of the Managing Director, the Company has no profits or its profits are inadequate, the monthly remuneration payable to him shall not exceed limits specified under Schedule V of the Companies Act, 2013 or otherwise shall be in compliance with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 or any amendment thereto or re-enactment thereof.

The Managing Director shall adhere to various policies, code of conduct, staff rules of the Company as may be applicable, for the purpose of discharging his official duties and exercising powers as delegated by the Board from time to time.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and for removal of any doubts or difficulties, the Board be and is hereby authorised to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as it may in its absolute discretion deem necessary or desirable, to give, from time to time, such directions as may be



necessary, expedient, usual or proper and to settle any question or doubt that may arise in relation thereto or as the Board in its absolute discretion may think fit.”

**By Order of the Board of Directors,
For The Clearing Corporation of India Limited**

**Sd/-
Company Secretary**

Mumbai, June 27, 2023

Registered Office:

CCIL Bhavan,

S. K. Bole Road,

Dadar (West), Mumbai - 400 028

Tel: 61546200 / 4154 6200 ♦ Fax: 24326042

Website: www.ccilindia.com

CIN-U65990MH2001PLC131804

Email ID- ssd@ccilindia.co.in

Prominent Landmark: Near Our Lady of Salvation Church (Portuguese Church)



NOTES:

1. The Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 10/2022 dated December 28, 2022 read with General Circular No. 2/2022 dated May 5, 2022 read with General Circular No. 21/2021 dated December 14, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 20/ 2020 dated May 5, 2020, General Circular No.17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020 (collectively referred to as 'MCA Circulars') has permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing or other audio visual means ('VC/OAVM'), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('Act') read with rules framed thereunder and MCA Circulars, the AGM of the Company is being held through VC/OAVM on Monday, July 24, 2023 at 4:30 P.M. The deemed venue for the 22nd AGM will be CCIL Bhavan, S.K. Bole Road, Dadar (West), Mumbai - 400 028.

2. IN LIGHT OF THE MCA CIRCULARS, THE NOTICE ALONG WITH THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023 CONSISTING OF BOARD'S REPORT, AUDITORS' REPORT, FINANCIAL STATEMENTS AND OTHER DOCUMENTS REQUIRED TO BE ATTACHED THEREWITH (COLLECTIVELY REFERRED TO AS NOTICE) HAVE BEEN SENT ONLY TO THOSE MEMBERS WHOSE E- MAIL IDS ARE REGISTERED WITH THE COMPANY / DEPOSITORY THROUGH ELECTRONIC MEANS AND NO PHYSICAL COPY OF THE NOTICE HAS BEEN SENT BY THE COMPANY TO ANY MEMBER. THE NOTICE CONVENING THE 22ND AGM HAS ALSO BEEN UPLOADED ON THE WEBSITE OF THE COMPANY AT www.ccilindia.com. THE LINK IS MENTIONED BELOW :

<https://www.ccilindia.com/AboutUs/Promoters/Pages/OtherInformation.aspx>

3. THE NOTICE OF ANNUAL GENERAL MEETING, ANNUAL REPORT INCLUDING FINANCIAL STATEMENTS ARE BEING SENT AT THE EMAIL IDs OF THE SHAREHOLDERS REGISTERED WITH THE COMPANY / DEPOSITORY PARTICIPANT. THOSE MEMBERS WHO HAVE NOT REGISTERED THEIR EMAIL IDs WITH THE COMPANY OR WANT TO CHANGE THEIR EMAIL IDs REGISTERED WITH THE COMPANY ARE REQUESTED TO REGISTER/RE-REGISTER THEIR EMAIL IDs BY SENDING THE DULY SIGNED DOCUMENT ENCLOSED AS ANNEXURE II TO THIS NOTICE AT THE FOLLOWING EMAIL ID OF THE COMPANY : ssd@ccilindia.co.in. OR THE MEMBERS CAN REGISTER THE EMAIL IDs WITH THEIR DEPOSITORY PARTICIPANT. IF THERE IS ANY CHANGE IN



THE E-MAIL ID ALREADY REGISTERED WITH THE COMPANY, MEMBERS ARE REQUESTED TO IMMEDIATELY NOTIFY SUCH CHANGE TO THE COMPANY / DEPOSITORY PARTICIPANT.

4. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THE AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM FACILITY, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF THE MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES TO ATTEND AND CAST VOTE IS NOT AVAILABLE FOR THIS AGM. HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
5. MEMBERS INTENDING TO APPOINT THEIR AUTHORISED REPRESENTATIVES PURSUANT TO SECTION 113 OF THE ACT TO ATTEND THE AGM THROUGH VC OR OAVM FACILITY ARE REQUESTED TO SEND CERTIFIED COPY OF THE BOARD RESOLUTION ALONGWITH THE LETTER OF AUTHORITY/POWER OF ATTORNEY TO THE COMPANY AT THE FOLLOWING E-MAIL ID : ssd@ccilindia.co.in.
6. In light of the MCA circular no. 14/2020 dated April 8, 2020, the meeting shall be conducted by a voting through show of hands. However, in case a poll is required to be taken during the AGM on any resolution, the same shall take place during the meeting and in such case, the members can convey/send their vote on the following e-mail ID: ccilagm@ccilindia.co.in. **Further, the members can convey/send their vote, in case poll is demanded, only through their email addresses registered with the Company given at the time of registration. In case the e-mail address is not registered with the Company, please follow the instructions as mentioned in Point no 3 above for registration of the same.**
7. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the Business Item Nos. 6 to 10 set out above is annexed hereto and forms part of this Notice.
8. The attendance of the Members attending the AGM through VC or OAVM facility will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. Documents, if any, referred to in the Notice may be inspected through electronic mode by sending an e-mail to ssd@ccilindia.co.in during business hours between 10.30 A.M to 5.00 P.M. up to the date of Meeting and also during the continuation



of the meeting through VC or OAVM facility.

10. Dividend for FY 2022-23 shall be paid by the Company through electronic mode as per the NEFT/ RTGS details furnished by the shareholders to the Company / available in the records of the Depository.
11. In absence of the NEFT/ RTGS details, the Company shall make an arrangement for dispatch of the dividend warrants/cheques to the Members.
12. The details as required under the Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India (ICSI), in respect of the Directors seeking appointment/ re-appointment at the 22nd Annual General Meeting under Item Nos. 5 to 10 of the Notice, is enclosed to this Notice as **Annexure I**.
13. All resolutions passed at the meeting shall be considered as passed in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. Further, the mechanism provided in the MCA circulars along with the provisions of the Act and rules are complied with.

INSTRUCTIONS FOR PARTICIPATING IN AGM THROUGH VC / OAVM FACILITY

In accordance with the aforementioned MCA Circulars, the Company has made arrangements for providing the VC facility to the Members for participating in the Meeting. The Members are requested to follow the instructions mentioned below in order to participate in the Meeting through VC mechanism:

- a. The Company has arranged for a Video Conferencing (VC) facility for the 22nd Annual General Meeting. Following are the requisite details for accessing the same:
 - The VC facility will be provided through the WebEx tool/platform with recording for the meeting.
 - You can join the VC using a Laptop/Desktop with Web Browser (Chrome, Internet Explorer, etc.) or using the WebEx App on the iPad/Android Tablet/phone.
 - You may install the Laptop/Desktop App from the link <https://www.webex.com/downloads.html>. This will enable you to join the meeting from the Laptop/Desktop.
 - Additionally, you may download and install the WebEx App on your iPad from the Apple App Store and from Play Store for the Android Tablet/phone (Search for WebEx).
- b. The meeting number to join the VC for the AGM will be communicated to the Members separately by e-mail.



- c. The video/audio experience will be dependent of the Internet bandwidth/connectivity for the user.
- d. The facility for joining the Meeting shall be kept open 15 minutes before the time scheduled to start the meeting and 15 minutes after the expiry of the said scheduled time.
- e. Queries on the accounts and operations of the Company or the businesses covered under the Notice may be sent through email at ssd@ccilindia.co.in well before the date of the meeting so that the answers may be made readily available at the meeting.
- f. Members are requested to send e-mail at ssd@ccilindia.co.in or call at the below numbers in case of any technical assistance required at the time of log in/ accessing/ voting at the Meeting through VC;

SR NO	NAME OF THE CONCERNED PERSON	TELEPHONE Nos.
1	Mr. Praveen Mata, SVP, IT Dept	022 61546213
2	Mr. Pankaj Srivastava, Company Secretary	022 61546548
3	Ms. Neha Samani, Secretarial Dept	022 61546543
4	Ms. Aditi Neema, Secretarial Dept	022 61546545
5	Ms. Shonette Misquitta, Secretarial Dept	022 61546549
6	Ms. Avani Bandi, Secretarial Dept	022 61546542



EXPLANATORY STATEMENT

As required under Section 102(1) of the Companies Act 2013, the following statement sets out all material facts relating to the Business mentioned under Item Nos. 6 to 10 of the accompanying Notice dated June 27, 2023.

Item no 6:

In terms of Article 131(2) of the Articles of Association of CCIL, the following Core Promoters so long as they respectively hold atleast 5% of the equity share capital of the Company, shall be entitled to nominate one director each on the Board:-

- a. State Bank of India
- b. Life Insurance Corporation of India.
- c. ICICI Bank Limited
- d. HDFC Bank Limited

Mr. B Prasanna, Nominee Director (representative of ICICI Bank Limited) retired as a Nominee Director of the Company with effect from November 5, 2022 post completion of his term on November 4, 2022. ICICI Bank Limited requested the Company to consider the nomination of Mr. Vasudeva Konda, Head of Market Risk, Basel Risk Analytics, Sectoral Risk – ICICI Bank Limited as a Nominee Director on the Board of CCIL representing ICICI Bank Limited.

Considering the request received from ICICI Bank Limited, the Board of Directors at its meeting held on May 4, 2023 upon the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Vasudeva Konda (holding DIN : 10173226) as an Additional Director (Nominee) pursuant to Article 131(2) and Article 134 of the Articles of Association of the Company. Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with Article 134 of the Articles of Association of Company, Mr. Vasudeva Konda holds office as an Additional Director upto the date of the 22nd Annual General Meeting. As per the provisions of the Directions for Central Counter Parties (CCP Directions) issued by RBI, a Nominee Director shall be appointed for a maximum of two terms of three years each or up to 70 years of age, whichever is earlier. Further, as per the said Directions, the Directors nominated by the nominating organisation shall be serving officials with relevant experience and expertise. Therefore, the Board has recommended the appointment of Mr. Vasudeva Konda as Nominee Director for a period of three years from May 24, 2023 to May 23, 2026. His period of office shall be liable to be determined for retirement by rotation.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice from, ICICI Bank Ltd, a member, proposing the candidature of Mr. Vasudeva Konda for appointment as a Nominee Director.



Mr. Vasudeva Konda is the Head of Market Risk, Basel Risk Analytics and Sectoral Risk in Risk Management Group of ICICI Bank for the last 18 months. Prior to that, he was head of Asset Liability Management, with responsibilities including liquidity and interest rate risk management and funds transfer pricing & loan pricing in domestic and international operations of the Bank. He has nearly 24 years of experience with ICICI Bank. He has also worked in Crisil India Limited and Infosys Limited. He has completed B. Tech - Mechanical Engineering from IIT-Madras and PGDM from IIM-Calcutta.

In the opinion of the Board, Mr. Konda has rich experience in the areas of Treasury, Fixed Income, Forex, Derivative and Money Markets and his induction on the Board of the Company would be beneficial to the Company. The Company has received from Mr. Konda, a consent to act as Director in Form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. Further, he also fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the CCP Directions with respect to appointment of Directors on the Board of a CCP. The Board considers that on account of vast knowledge and experience of Mr. Konda his appointment as a Nominee Director will be in the interest of the Company.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is annexed to this Notice as **Annexure I.**

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No. 6 as an Ordinary Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr. Vasudeva Konda.

Item No. 7:

In terms of Article 131(2) of the Articles of Association of CCIL, the following Core Promoters so long as they respectively hold atleast 5% of the equity share capital of the Company, shall be entitled to nominate one director each on the Board:-



- a. State Bank of India
- b. Life Insurance Corporation of India.
- c. ICICI Bank Limited
- d. HDFC Bank Limited

Mr. Ashish Parthasarthy (DIN: 08209972) was appointed as a Nominee Director representing HDFC Bank Ltd by the shareholders at the 19th Annual General Meeting for a period of three years with effect from May 22, 2020. Mr. Parthasarthy completed his first term as Nominee Director on May 21, 2023.

Prior to completion of his term, the Independent Directors, during the annual performance evaluation of Nominee Directors had expressed satisfaction for the performance of the Nominee Directors including Mr. Ashish Parthasarthy and the Board also had agreed with the Independent Directors' assessment with regard to the performance of the Nominee Director, Mr. Ashish Parthasarthy.

Accordingly, the Board of Directors at their meeting held on December 14, 2022, based on the recommendation of the Nomination and Remuneration Committee and satisfactory performance review, granted in-principle approval for the re-appointment of Mr. Ashish Parthasarthy as a Nominee Director for a second term of three years from May 22, 2023 to May 21, 2026 subject to the approval of RBI. RBI accorded its approval for the re-appointment of Mr. Ashish Parthasarthy as a Nominee Director representing HDFC Bank Limited for a second term of three years i.e. from May 22, 2023 to May 21, 2026.

The Board of Directors at its meeting held on May 4, 2023 took note of the approval of RBI for the re-appointment of Mr. Ashish Parthasarthy as Nominee Director for a second term of three years from May 22, 2023 to May 21, 2026 and recommended his re-appointment to the shareholders for a second term of three years from May 22, 2023 to May 21, 2026, by way of an Ordinary Resolution in terms of provisions of Section 152 of the Companies Act, 2013. His period of office is liable to be determined for retirement by rotation.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice from HDFC Bank Ltd, a member, proposing the candidature of Mr. Ashish Parthasarthy for re-appointment as a Nominee Director.

Mr. Ashish Parthasarthy, Treasurer and Group Head – GIB, NRI, Overseas and Tele Services Channels, HDFC Bank Ltd, is an alumnus of the Indian Institute of Management, Bangalore and has over 30 years of experience in the Indian financial markets. His career encompasses a wide ranging experience across domains like Money Markets and Interest Rate trading, Balance Sheet Management, Foreign Exchange and Bullion. He sits on the Board of FIMMDA, an association of Scheduled Commercial Banks, Public Financial Institutions, Primary Dealers and Insurance Companies. He was



also engaged by the Reserve Bank of India as a member of the Working Group on Hedging Commodity Price Risk by Residents in Overseas Markets. Mr. Ashish Parthasarthy is a Member of Committee of Directors on Risk Management and Committee of Directors for the Transfer of Shares of CCIL. Mr. Parthasarthy has completed B.E from National Institute of Technology, Karnataka and PGDM from IIM, Bangalore.

In the opinion of the Board, Mr. Parthasarthy has vast experience across domains like Money Markets and Interest Rate trading, Balance Sheet Management, Foreign Exchange and Bullion and his continued association will be highly beneficial to the Company. Further, he also fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the CCP Directions with respect to appointment of Directors on the Board of a CCP. The Board considers that on account of vast knowledge and experience of Mr. Parthasarthy his re-appointment as a Nominee Director will be in the interest of the Company.

The Company has received from Mr. Parthasarthy, a consent to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being re-appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is enclosed to this Notice as **Annexure I**.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No. 7 as an Ordinary Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.

None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr. Parthasarthy.

Item No. 8:

Mr. P R Ramesh was appointed as an Independent Director by the shareholders at the 20th Annual General Meeting for a period of three years with effect from August 1, 2020. Mr. P R Ramesh would be completing his first term as Independent Director on July 31, 2023.



Prior to completion of his term, the Board of Directors had carried out the performance evaluation of the Independent Directors and had expressed satisfaction for the performance of the Independent Directors including Mr. P R Ramesh. The parameters majorly included attendance and contribution to the deliberations at the Board meeting and Committee meetings, performance of duties of directors as required under the Companies Act, 2013, professional conduct, roles, functions and duties of Independent Directors as stipulated under the Schedule IV (Code for Independent Directors) of the Companies Act, 2013.

Accordingly, the Board of Directors at their meeting held on December 14, 2022, based on the recommendation of the Nomination and Remuneration Committee and satisfactory performance review, as also considering age criteria, granted in-principle approval for the re-appointment of Mr. P R Ramesh as an Independent Director for a second term from August 1, 2023 to January 16, 2025 subject to the approval of RBI. RBI accorded its approval for the re-appointment of Mr. P R Ramesh as an Independent Director for a second term from August 1, 2023 to January 16, 2025.

The Board of Directors at its meeting held on May 4, 2023 took note of the approval of RBI for the re-appointment of Mr. P R Ramesh as an Independent Director for a second term from August 1, 2023 to January 16, 2025 and recommended his re-appointment to the shareholders for a second term from August 1, 2023 to January 16, 2025 by way of a Special Resolution in terms of provisions of Section 149 of the Companies Act, 2013 and rules framed thereunder. His period of office is not liable to be determined for retirement by rotation.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice from State Bank of India, a member, proposing the candidature of Mr. P R Ramesh for re-appointment as an Independent Director.

Mr. P R Ramesh is a graduate in Commerce from Osmania University, Hyderabad and is a Fellow Member of the Institute of Chartered Accountants of India (ICAI). He was the Chairman of Deloitte India and has over 40 years of experience in the profession. He has also served as a member of Deloitte Global Board and Deloitte Asia Pacific Board. He has also been associated with various Regulatory bodies viz. SEBI, RBI, IRDA and also was member of the Committee for Reforming the Regulatory Environment for doing Business in India set up by Government of India. He has served clients in manufacturing, banking and financial services, technology, media, telecommunications, energy and resources and consumer business sectors throughout his professional career. He has been the audit partner of Tata Steel, Tata Consultancy Services, Infosys, Tata Motors, Voltas, Tata Communications (also then an SEC registrant), ITC, Mahindra Satyam, Haldia Petrochemicals, HDFC Ltd, IDFC, ICICI Bank, Eveready Industries, Microsoft India and ADP India. He was also the Lead Client Service Partner on Indian Oil, HPCL Hindalco/Novelis and Murugappa Group for their IFRS conversion engagements. He is the Chairman of the Audit Committee and Committee of Directors



for the Transfer of Shares and Member of the Nomination and Remuneration Committee and Regulatory Compliance Committee of CCIL. He also acts as an Independent Director of Nestle India Limited, Cipla Limited, Crompton Greaves Consumer Electricals Limited, Tejas Networks Limited, Air India Limited, Air India Express Limited, etc.

In the opinion of the Board, considering the qualifications, skills, expertise and rich experience possessed by Mr. Ramesh his continued association will be highly beneficial to the Company. The Board is also of the opinion that he fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the Directions for Central Counterparties issued by RBI with respect to appointment of Directors on the Board of CCP and is also independent of the management of the Company.

The Company has received from Mr. P R Ramesh, a consent to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being re-appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. Mr. P R Ramesh has given a declaration to the Board to the effect that he meets the criteria of independence as provided under section 149(6) of the Companies Act, 2013. He has also given declaration that he has complied with the conditions/criteria stipulated under Companies (Appointment and Qualification of Directors) Rules, 2014 as amended / substituted by the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is enclosed to this Notice as **Annexure I**.

A copy of the draft letter for re-appointment of Mr. P R Ramesh as an Independent Director setting out the terms and conditions of the appointment would be available for inspection without any fee by the members at the Registered Office of the Company on any working day during normal business hours up to the date of Meeting and also during the continuation of the meeting.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No.8 as a Special Resolution.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.



None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr. P R Ramesh.

Item No. 9 and 10:

Mr. Hare Krishna Jena was appointed by the shareholders at the 14th Extra Ordinary General Meeting as Director of the Company not liable to retire by rotation for a term of three years w.e.f August 1, 2020. The Shareholders at the said EGM also approved the appointment of Mr. Jena as the Managing Director of CCIL for a term of three years from August 1, 2020 to July 31, 2023. Mr. Hare Krishna Jena would be completing his first term as Managing Director on July 31, 2023.

As per Section 2(54) of Companies Act, 2013, managing director means a 'director' who, by virtue of the articles of a company or an agreement with the company or a resolution passed in its general meeting, or by its Board of Directors, is entrusted with substantial powers of management of the affairs of the company and includes a director occupying the position of managing director, by whatever name called. Also, as per Section 152(2) of the Companies Act, 2013, save as otherwise expressly provided in the Act, every director shall be appointed by the company in General Meeting.

Therefore, it is required to first re-appoint Mr. Hare Krishna Jena as a Director of the Company, not liable to retire by rotation, for another term of three years w.e.f August 1, 2023, before his re-appointment as the Managing Director.

Prior to completion of his term, Independent Directors had carried out the performance evaluation of the Managing Director and had expressed satisfaction for the performance of the Managing Director. Further, the Board also had agreed with the Independent Directors' assessment with regard to the performance of the Managing Director, Mr. Hare Krishna Jena.

Accordingly, the Board of Directors at their meeting held on December 14, 2022 took note of the various achievements of CCIL under the leadership of Mr. Hare Krishna Jena and based on the recommendation of the Nomination and Remuneration Committee and satisfactory performance review, granted in-principle approval for the extension of services of Mr. Hare Krishna Jena as Managing Director, for another term from August 1, 2023, subject to prior approval of RBI. RBI vide its letter dated March 3, 2023 has granted approval for extension of the tenure of Mr. Hare Krishna Jena as Managing Director for a period of three (3) years with effect from August 1, 2023 to July 31, 2026.

The Board of Directors at its meeting held on May 4, 2023 took note of the approval of RBI for the re-appointment of Mr. Hare Krishna Jena as Managing Director for a second term from August 1, 2023 to July 31, 2026 and unanimously approved his re-



appointment as Managing Director of the Company for a second term of 3 years from August 1, 2023 to July 31, 2026. The Board of Directors has recommended to the Shareholders for their approval, reappointment of Mr Hare Krishna Jena as Director as well as the Managing Director of the Company for a period of 3 years w.e.f August 1, 2023 to July 31, 2026 and as per the terms and conditions and remuneration contained in the proposed resolution at Item No. 10 of the Notice. His period of office is not liable to be determined for retirement by rotation.

CCIL's Board while considering the re-appointment of the Managing Director for a further term of 3 years at its meeting held on May 4, 2023 on recommendation of the Nomination and Remuneration Committee also reviewed the existing remuneration structure of the Managing Director and approved for increase in the remuneration of Managing Director as per the revised terms and conditions as mentioned in the proposed resolution at Item No. 10. The proposed remuneration for the Managing Director is in compliance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013 and rules thereunder.

The Board of Clearcorp Dealing Systems (India) Ltd. (wholly owned subsidiary) as per the Company's practice also reappointed Mr. Hare Krishna Jena as the Managing Director of the Company at its meeting held on May 3, 2023 for a term coterminous with the Managing Director's term at CCIL i.e. 3 years with effect from August 1, 2023 to July 31, 2026, not liable to retire by rotation, without any remuneration.

In compliance with the provisions of Sections 196, 197, 203 read with Schedule V of the Companies Act, 2013, the re-appointment of Mr. Hare Krishna Jena as the Managing Director of the Company for a period of 3 years i.e with effect from August 1, 2023 till July 31, 2026 with the remuneration structure as specified in the resolution at Item No. 10 of the Notice in detail is now being placed before the members in General Meeting for their approval.

Mr. Hare Krishna Jena is the Managing Director of The Clearing Corporation of India Ltd (CCIL) and Clearcorp Dealing Systems (India) Ltd., wholly owned subsidiary of CCIL since August 1, 2020. He is also Director on the Board of LEIL, which is another wholly owned subsidiary of CCIL. Prior to joining CCIL, he has served State Bank of India for about 35 years and last assignment at SBI was the Deputy Managing Director (DMD) in-charge of the "Global Markets". As a DMD, Global Markets, he has handled treasury portfolio of India's largest bank with significant exposure to various market segments such as foreign exchange, money market, equity, investments, derivatives etc. He possesses extensive experience covering different aspects of banking.

Mr. Jena holds Master's degree in Arts (Economics) and Diploma in Treasury, Investment and Risk Management. He is also a Certified Associate of the Indian Institute of Bankers (CAIIB), Indian Institute of Banking & Finance.



In view of the various significant milestones achieved by the Company under the leadership of Mr. Hare Krishna Jena during his first term as the Managing Director of the Company, in the opinion of the Board, reappointment of Mr. Jena as the Managing Director for another term of 3 (three) years would be beneficial to the Company considering his rich experience and expertise in the areas of Banking and Finance. The Board is also of the opinion that he fulfils the conditions specified in the Companies Act, 2013 and the rules framed thereunder as well as conditions stipulated in the Directions for Central Counterparties (CCP) issued by RBI with respect to appointment of the Managing Director on the Board of CCP.

The Company has received from Mr. Hare Krishna Jena, a consent to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified from being re-appointed as a Director under sub-section 2 of Section 164 of the Companies Act, 2013. The Company has also received from him consent in writing to act as the Managing Director of the Company and declaration of compliance of the conditions for appointment as the Managing Director as prescribed under the Companies Act, 2013 and rules thereunder. In terms of Section 160 of the Companies Act, 2013, the Company has received a notice from State Bank of India, a member, proposing the candidature of Mr. Hare Krishna Jena for re-appointment as Managing Director.

Brief profile covering the details of his qualification, experience etc, as required in terms of Secretarial Standards on General Meeting (SS-2), is enclosed to this Notice as **Annexure I**.

The Board recommends for your approval the passing of the Special Item of business as mentioned in Item No. 9 and 10 as Ordinary Resolutions.

The terms and conditions of the re-appointment of the Managing Director as set out in the resolution, shall be deemed to be considered as terms of memorandum, as required under Section 190 of the Companies Act, 2013.

Documents, if any, referred above, are made available for inspection in terms of Point 9 of the Notes to the accompanying Notice.



None of the Directors, Key Managerial Persons of the Company and / or their relatives are concerned or interested, financially or otherwise, in the said resolution except Mr Hare Krishna Jena.

**By Order of the Board of Directors,
For The Clearing Corporation of India Limited**

**Sd/-
Company Secretary**

Mumbai, June 27, 2023

Registered Office:

CCIL Bhavan,

S. K. Bole Road,

Dadar (West), Mumbai - 400 028

Tel: 6154 6200 /4154 6200 ♦ Fax: 24326042

Website: www.ccilindia.com

CIN-U65990MH2001PLC131804

Email ID- ssd@ccilindia.co.in

Prominent Landmark: Near Our Lady of Salvation Church (Portuguese Church)



Annexure I

Details of Directors seeking appointment/re-appointment at the 22nd Annual General Meeting scheduled to be held on July 24, 2023

Name of the Director / candidate for directorship	Ms. Radhavi Deshpande	Mr. Vasudeva Konda	Mr. Ashish Parthasarthy	Mr. P R Ramesh	Mr. Hare Krishna Jena
Designation	Nominee Director	Additional Director (Nominee)	Nominee Director	Independent Director	Managing Director
Age (as on May 4, 2023)	50 years and 8 months	49 years and 7 months	55 years and 3 months	68 years and 3 months	61 years and 6 months
Date of first appointment on the Board	May 7, 2021	May 24, 2023	May 22, 2020	August 1, 2020	August 1, 2020
Qualifications	B.Com, M.B.A	B.Tech – Mechanical Engg from IIT Madras, PGDM from Indian Institute of Management (IIM) Calcutta	B.E from National Institute of Technology, Karnataka (NITK). PGDM from Indian Institute of Management (IIM) Bangalore	B.Com, F.C.A	M.A.(Economics), CAIIB, Diploma in Treasury, Investment and Risk Management
Experience	Around 26 years of experience in Fixed Income Securities market and Treasury Operations. Currently associated with Kotak	Over 24 years of experience in treasury, Fixed income, Forex, Derivatives and Money Markets. Currently associated	More than 30 years of experience in Indian Financial Markets. Currently associated with HDFC Bank Ltd as Treasurer and	Over 40 years in the Accounting and auditing profession.	Currently serving as Managing Director of CCIL and Clearcorp (wholly owned subsidiary), since August 1, 2020;



	Mahindra Life Insurance Company Ltd as Chief Investment Officer	with ICICI Bank Ltd as the Head of Market Risk, Basel Risk Analytics and Sectoral Risk	Group Head – GIB, NRI, Overseas and Tele Services Channels		Banking professional with 35 years of experience in wholesale and retail banking
Shareholding in the Company	Nil	Nil	Nil	Nil	Nil
Number of meeting of the Board attended during the financial year 2022-23 / Number of meetings held during the tenure of Directors	7/7	Not Applicable	6/7	6/7	7/7
Directorships held in other Companies	(As on April 6, 2023) Nil	(As on May 24, 2023) Nil	(As on April 11, 2023) 1. Fixed Income Money Market & Derivative Association of India 2. Open Network for Digital Commerce	(As on April 9, 2023) 1. Nestle India Ltd 2. NSE Investments Ltd 3. Crompton Greaves Consumer Electricals Ltd 4. Cipla Ltd	(As on April 10, 2023) 1. Clearcorp Dealing Systems (India) Limited 2. Legal Entity Identifier India Limited



				<p>5. Housing Development Finance Corporation Limited</p> <p>6. Tejas Networks Limited</p> <p>7. Air India Express Limited</p> <p>8. Air India Limited</p> <p>9. AIX Connect Private Limited</p> <p>10. Forum for Indian Accounting Research</p>	
<p>Particulars of Committee Chairmanship/ Membership held in other Companies</p>	<p><u>Committee membership in Kotak Mahindra Life Insurance Company Ltd</u></p> <p>a. Member of Investment</p>	Nil	Nil	<p>1. <u>Committee membership in Nestle India Ltd</u></p> <p>a. Chairman of Audit Committee</p> <p>b. Member of Nomination and</p>	Nil



	Committee b. Member of Asset Liability Management Committee			Remuneration Committee c. Member of Risk Management and Sustainability Initiatives Committee 2. <u>Committee membership in NSE Investments Ltd</u> a. Member of Audit Committee b. Member of CSR Committee 3. <u>Committee membership in Crompton Greaves Consumer Electricals Ltd-</u> a. Member of Audit Committee b. Member of Risk	
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				<p>Management Committee</p> <p>4. <u>Committee membership in Cipla Limited</u></p> <p>a. Member of Audit Committee</p> <p>b. Member of Investment and Risk Management Committee</p> <p>5. <u>Committee membership in Tejas Networks Limited</u></p> <p>a. Chairman of Risk Management Committee</p> <p>b. Chairman of Nomination and Remuneration Committee</p>	
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				<p>c. Member of Audit Committee</p> <p>6. <u>Committee membership in Air India Limited</u></p> <p>a. Chairman of Audit Committee</p> <p>b. Member of Nomination and Remuneration Committee</p> <p>7. <u>Committee membership in Air India Express Limited</u></p> <p>Member of CSR Committee</p>	
Relationship with other Directors / KMP of the Company	None	None	None	None	None
Terms and Conditions of appointment/ re-	Proposed to be re-appointed as Non – Executive, Nominee	Proposed to be re-appointed as Non – Executive, Nominee	Proposed to be re-appointed as Non – Executive, Nominee	Proposed to be re-appointed as Non – Executive,	Proposed to be re-appointed as Managing Director not



appointment	Director liable to retire by rotation and sitting fees as mentioned below shall be paid.	Director liable to retire by rotation and sitting fees as mentioned below shall be paid.	Director liable to retire by rotation and sitting fees as mentioned below shall be paid.	Independent Director not liable to retire by rotation and sitting fees as mentioned below shall be paid.	liable to retire by rotation as per the terms and conditions contained in the Notice of the AGM
Remuneration sought to be paid	Sitting fees of Rs. 75,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company i.e. Audit Committee/Technical Approval Committee/Committee of Directors on Risk Management, whereas for other Committee Meetings, the same shall be Rs. 50,000/-	Sitting fees of Rs. 75,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company i.e. Audit Committee/Technical Approval Committee/Committee of Directors on Risk Management, whereas for other Committee Meetings, the same shall be Rs. 50,000/-	Sitting fees of Rs. 75,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company i.e. Audit Committee/Technical Approval Committee/Committee of Directors on Risk Management, whereas for other Committee Meetings, the same shall be Rs. 50,000/-	Sitting fees of Rs. 75,000/- or such amount as may be decided by the Board, subject to the ceiling prescribed from time to time, under Companies Act 2013 and Rules thereunder for attending each meeting of the Board / Committees of the Company i.e. Audit Committee/Technical Approval Committee/Committee of Directors on Risk Management, whereas for other Committee Meetings, the same shall be Rs. 50,000/-	As mentioned in resolution no. 9 and 10 above



	or for such other purpose as may be approved by the Board from time to time.	or for such other purpose as may be approved by the Board from time to time.	or for such other purpose as may be approved by the Board from time to time.	or for such other purpose as may be approved by the Board from time to time.	
Remuneration last drawn (for the financial year 2022-23)	Rs. 4,50,000	Not Applicable	Rs. 4,50,000	Rs. 11,00,000/-	Total remuneration for the FY 2022-23 Rs. 19,163,226/-



**FORM FOR REGISTRATION / UPDATION OF E-MAIL ADDRESS FOR
RECEIVING COMMUNICATIONS IN ELECTRONIC FORM**

Company Secretary
The Clearing Corporation of India Ltd.
CCIL Bhavan, S.K.Bole Road,
Dadar(w), Mumbai-400 028.

Subject:-Sending of Notices, Annual Report, Audited Financial Statements and other information/documents through Electronic Mode (E-Mode)

Dear Sir,

I / We hereby request you to register my / our e-mail address provided below for receiving the Notices, Annual Report, Audited Financial Statements and other information/ documents from the Company through electronic mode:-

E-mail Address:

Name of the Shareholder:

Registered Address:

DP ID / Client ID :

Contact Nos.: Mobile:

Land Line (with STD Code):

Signatures of Shareholder

Date:_____

Note: The Shareholder(s) are requested to keep the Company informed / update the email address as and when there is any change in the e-mail address.